



Financial Services Innovation Coalition (FSIC)

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FSIC American Innovation and Opportunity Fund (AIOF) is announcing its acceptance as a Microlender Trustee with Kiva U.S. “This is a great day for FSIC American Innovation and Opportunity fund as we strive to provide additional access to funding for minority and underserved small businesses” said Brady Buckner, President of AIOF.

Kiva, known as *The Bank of People*, enables everyday people to pool lending contributions of as little as \$25 to provide early-stage capital to small businesses in their community through crowdfunding, specifically women and people of color who have been excluded from traditional sources of funding and chose entrepreneurship as a means of building wealth. Offering loans U.S. from \$1000 to \$15,000 at 0% interest Kiva uses a non-traditional small business underwriting method that does not make decisions based on credit scores or collateral.

“The partnership with FSIC will allow Kiva to provide an opportunity to more entrepreneurs, especially women and people of color, who want to start or grow their businesses and have been left behind not only by traditional financial organizations but also recent federal funding.” said Anne Lufkin, Kiva’s Director of Partnerships.

If you are interested in participating or would like more information, please contact FSIC at info@fsicoalition.org or apply directly at: <https://www.kiva.org/borrow/FSIC-Kiva+Loan+Application>

Financial Services Innovation Coalition (FSIC) – FSIC is an economic empowerment platform and a growing network of Elected Officials, Academics, Community Groups and Innovative Companies who share a passion for applying innovative methods to create a more inclusive and vibrant economy for all people in all communities. FSIC’s highest priority is helping people in disadvantaged communities escape poverty through high wage employment and small business development. Contact us at info@FSICoalition.org or visit our website at www.FSICoalition.org

Kiva - We envision a financially inclusive world where all people hold the power to improve their lives. We do this by crowdfunding loans and unlocking capital for the underserved, improving the quality and cost of financial services, and addressing the underlying barriers to financial access around the world. Through Kiva’s work, students can pay for tuition, women can start businesses, farmers are able to invest in equipment and families can afford needed emergency care.