

FSIC Announces Formation of Housing Task Force



FOR IMMEDIATE RELEASE

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FSIC is pleased to announce the creation of its Housing Task Force. It is no secret that housing is the key to economic stability for most Americans, but African Americans and other minorities have been systematically excluded from full participation in the marketplace. Earlier this year, FSIC and Creative Research Investment (CIR), published a paper outlining many of the obstacles that have been placed in front of minorities seeking home ownership. The paper concluded that to address these issues, many policy changes need to be implemented taking into account past discrimination, current policy initiatives, and the advent of technology. (link to paper)

Over the next few years, in conjunction with the task force members and other experts and stakeholders, FSIC will provide commentary, policy initiatives, and advocacy. Additionally, the organization will conduct additional research and draw attention to instances of inequality that need to be addressed.

"With the growing wealth gap, there are many issues that need to be addressed to foster economic inclusion, none more important than housing and homeownership," said Kevin B. Kimble, Esq., Founder and CEO of FSIC.

The **Financial Services Innovation Coalition (FSIC)** is a network of Industry Innovators, Legislators, Community Groups, and Academics who share a passion for applying emerging technology and market innovation to create a more inclusive economy and advocate for policy which promotes economic empowerment. For additional information about the organization, visit <u>FSIC Housing Task Force</u> <u>Website</u>. For additional information about the press release or to arrange an interview with FSIC officials, contact Brady J. Buckner at bbuckner@fsicoalition.org, or 202-680-4749.